

Redevelopment Agency of
Lehi City

June 30, ~~2007~~ 2008
CALENDAR YEAR
ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with section 59-2-913, 59-2-920 and 59-2-923, Utah code, as amended which states in effect:

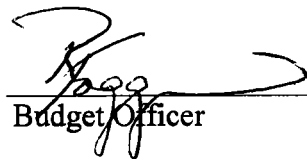
“No later than June 22 of each fiscal year, the governing body shall by resolution adopt a budget for ensuing fiscal year for each fund for which a budget is required. If there is no increase in the certified tax rate, final budget is adopted. The last day for adoption if there is an increase in the certified tax rates shall be August 17. A copy of the final budget for each fund shall be certified by the budget officer and filed with the State Auditor’s Office within 30 days after adoption”

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Lehi City for the calendar year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 12, 2006, A public hearing meeting the requirements specified in Utah Code section (indicated which);

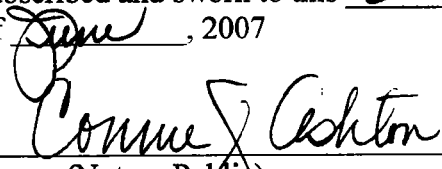
{ x } 10-6-113/114 (no increase in tax rate-final budget adopted by June 22);

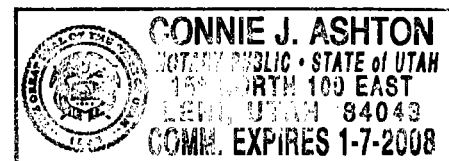
{ } 59-2-219 (increase in tax rate – final budget adopted by August 22) was held on June 05, 2007 for all budgetary funds.

Signed:


Budget Officer

Subscribed and sworn to this 25th day
Of June, 2007


(Notary Public)



Lehi City Corporation
For the Budget Year July 1, 2007 to June 30, 2008

Special Revenue Fund - Redevelopment Agency

Account	Description	Actual 2005 - 2006	Current Year Estimate 2006 - 2007	Approved Budget 2007 - 2008
TAXES				
3910	PROPERTY TAX	1,665,835	1,640,000	3,000,000
INTERGOVERNMENTAL REVENUE				
3930	GRANT FROM STATE	-	-	-
MISCELLANEOUS REVENUE				
3940	INTEREST REVENUE	20,234	90,000	50,000
OTHER SOURCES				
3810	TRANSFER FROM OTHER FUNDS	-	-	-
3820	CONTRIBUTION FROM DEVELOPER	148,844	33,000,850	10,500,000
3840	CONTRIBUTION FROM FUND BALANCE	-	340,000	600,000
	TOTAL REVENUES	1,834,913	35,070,850	14,150,000
EXPENDITURES				
4010	ADMINISTRATION	202,000	201,000	274,000
4020	SUPPLIES AND OTHER MATERIAL	13,648	8,000	10,000
4030	PROFESSIONAL SERVICES	14,926	10,000	10,000
4040	INTEREST AND FISCAL CHARGES	-	-	-
REDEVELOPMENT ACTIVITIES				
4110	ROAD IMPROVEMENTS	-	6,380,000	3,500,000
4120	POWER IMPROVEMENTS	-	19,000,000	7,000,000
4130	SEWER IMPROVEMENTS	-	-	-
4140	WATER IMPROVEMENTS	-	8,000,000	-
OTHER USES				
4210	CONTRIBUTION TO STATE	-	-	-
4220	CONTRIBUTION TO DEVELOPER	-	-	-
4230	CONTRIBUTION TO ALPINE SCHOOL DISTRICT	94,873	88,000	252,000
4240	CONTRIBUTION TO TSSD	23,718	22,000	63,000
4250	TRANSFER TO CAPITAL PROJECT FUND	-	-	600,000
4260	TRANSFER TO GENERAL FUND	144,945	178,750	341,000
4270	TRANSFER TO DEBT SERVICE	1,230,430	1,183,100	2,100,000
4280	BEGINNING FUND BALANCE DEFICIT	-	-	-
4290	BUDGETED INCREASE IN FUND BALANCE	-	-	-
	TOTAL EXPENDITURES AND USES	1,724,540	35,070,850	14,150,000